IN THE HIGH COURT OF JUDICATURE AT BOBBY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.647 OF 2006

CONNECTED WITH

COMPANY APPLICATION NO.946 OF 2006

Sungro Seeds Limited. ...Petitioner Company

Ms.Alpana Ghone i/b. M/s.Kanga & Co., for the Petitioner.

Mr.C.J.Joy i/b. Pankaj Kapoor, for the Regional Director.

CORAM: D.K.DESHMUKH, J.

DATED: 29TH JANUARY,2007.

P.C.:

1. There are no objections received. The Regional Director has filed his affidavit. In his affidavit he has made only one observation that after the allotment of the shares to the members of the transferor company by the transferee company, the present strength of the authorised capital goes beyond its limit. The learned Counsel appearing for transferee Company states that in that event the transferee company will comply with the requirements

of provisions of Sections 94 and 97 of the Companies Act,1956. The statement made by the learned Counsel appearing for transferee company is accepted.

2. The petition is granted in terms of prayer clause (a) to (f). The cost of the Regional Director is quantified at Rs.2500/-.

3. All concerned parties including Registrar of Companies to act on the ordinary copy of the order and scheme duly authenticated by the Company Registrar, High Court, Bombay. Issuance of drawn up order is dispensed with.